

2020 FHCF Insurer Responsibilities and Deadlines Summary

June 1, 2020

Requirements	Due Date	Form Reference
Reimbursement Contract (Form FHCF-2019K) - Adopted under Rule 19-8.010, Florida Administrative Code		
Current Participants	By March 1, 2020	Reimbursement Contract - Article III (2)(b)
New Participants	No later than 30 days after effective date of first FHCF covered policy	Reimbursement Contract - Article III (2)(b)
Company Contact Information Form (Form FHCF C-1) - Adopted under Rule 19-8.029, Florida Administrative Code		
Current Participants	By March 1, 2020 (include with executed Reimbursement Contract); an updated form should be submitted any time during the year if contacts change	Rule 19-8.029(6)
New Participants	No later than 30 days after effective date of first FHCF covered policy	
Data Call (Form FHCF-D1A) - Adopted under Rule 19-8.029, Florida Administrative Code		
Construction Mapping Worksheet (REQUIRED if a participant's construction definitions do not closely match FHCF's definitions)	By August 1, 2020	Data Call - pages 4, 10, 28, and 31
Mixed-Occupancy Single Structures Worksheet (REQUIRED for all participants reporting policies using FHCF commercial type of business code 1)	By August 1, 2020	Data Call - pages 4 and 34
Reporting methodology for a participant writing collateral protection policies where the dwelling coverage is written at an amount that is equal to or greater than 100% of the replacement cost value based on the methodology.	By August 1, 2020	Data Call - pages 4 and 26
Annual Data Call Submission(s)		
Current Participants	By September 1, 2020	Reimbursement Contract - Article X(1)(a); Data Call - page 1
New Participants (first FHCF covered policy written June 1, 2020 through November 30, 2020)	By February 1, 2021	Reimbursement Contract - Article X(1)(b); Data Call - page 36
New Participants (first FHCF covered policy written after November 30, 2020)	No Data Call file submission is due	Reimbursement Contract - Article X(1)(c)
Data Call Resubmission(s)		
	Within 30 days of notice from the FHCF (may be less than 30 days if the participant has been notified of an upcoming examination)	Data Call - page 4
Loss Reporting Forms - Adopted under Rule 19-8.029, Florida Administrative Code		
Interim Loss Report (Form FHCF-L1A)		
Separate report for each event	By the date requested by the FHCF	Reimbursement Contract - Article X(3)(b)
Proof of Loss Report (Form FHCF-L1B) <i>Note: the Proof of Loss Report may be submitted at anytime voluntarily once a participant's retention is known, and a separate report is required for each covered hurricane.</i>		
Initial year-end Mandatory for all participants	By December 31 of the FHCF contract year of the covered hurricane	Reimbursement Contract - Article X(3)(b)
Quarterly (see requirements to the right)	By March 31 if a participant's covered losses under a specific hurricane are expected to exceed 50% of its FHCF retention	
	By June 30 regardless of the amount of Ultimate Net Loss or the amount of reimbursements or advances already received	
	By September 30, and quarterly thereafter, if a participant's covered losses under a specific hurricane are expected to exceed its FHCF retention	

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Annually by June 30 (for each contract year following the contract year in which the hurricane occurred) for all participants, regardless of loss amount (effective for hurricanes covered under the 2020/2021 contract year)	By June 30 (after the initial June filing) until the earlier of completing a commutation with the FHCF or fully discharging all losses	
Annually by December 31 (for each contract year following the contract year in which the hurricane occurred) for all participants, regardless of loss amount	By December 31 (after the initial December filing) until the earlier of completing a commutation with the FHCF or fully discharging all losses	
Detailed Claims Listing (Form FHCF-DCL)		
Submitted with the Proof of Loss Report	With the first Proof of Loss Report for a specific covered hurricane that qualifies the participant for reimbursement under that covered hurricane	Reimbursement Contract - Article X(3)(b)
	After reimbursements, annually at each year-end until the earlier of completion of the FHCF commutation process or until all claims and losses resulting from the covered hurricane are fully discharged, including any adjustments to such losses due to salvage or other recoveries	
	Upon notice of a claims examination by the FHCF	
	Upon request of the FHCF in support of any other filed Proof of Loss Report	
	Upon request of the FHCF in support of an Interim Loss Report	
Data Call and Loss Reporting Examination Forms - Adopted under Rule 19-8.029, Florida Administrative Code		
Exposure Examination Advance Preparation Instructions (Form FHCF-EAP1)		
Claims Examination Advance Preparation Instructions (Form FHCF-LAP1)		
Retain records to support exposure and reported losses	Until [1] the FHCF has completed its examination of a participant's exposure submission and any loss reports for the applicable contract year, and [2] the commutation for the contract year (if applicable) has been concluded	Reimbursement Contract - Article XIII (2) and (3)
Advance records for an examination (outlined in the applicable contract year's Form FHCF-EAP1 or Form FHCF-LAP1)	Within 30 days from the date on the letter received from the FHCF	Rule 19-8.029(5)(a)
On-site records for an examination (outlined in the applicable contract year's Form FHCF-EAP1 or Form FHCF-LAP1)	On the date that an exposure or claims examination is scheduled to begin	Form FHCF-EAP1 - page 3 and Form FHCF-LAP1 - page 3
Response to FHCF examination report	Within 30 days from the date of the letter accompanying the examination report	Reimbursement Contract - Article XIII(4)(d)
If an examination is delayed, cannot be conducted as scheduled, or cannot be completed and the participant is responsible, the participant shall be required to reimburse the FHCF for all the usual and customary expenses connected to such delay, cancellation, or incompleteness.	N/A	Rule 19-8.029(5)(b) 1.
If the FHCF finds a participant's records or other necessary information to be inadequate or inadequately posted, recorded, or maintained, the FHCF may employ experts to reconstruct, rewrite, record, post, or maintain such records or information, at the expense of the participant.	N/A	Rule 19-8.029(5)(b) 2.
FHCF Premium Payments		
Provisional premium installment #1	By August 1, 2020	Reimbursement Contract - Article X(2)(a)
Provisional premium installment #2	By October 1, 2020	
Final premium true-up installment (or provisional installment #3 if premium not finalized)	By December 1, 2020	
\$1,000 provisional premium installment (for participants writing first FHCF covered policy from June 1, 2020 through November 30, 2020)	No later than 30 days after the first FHCF covered policy is written	Reimbursement Contract -

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Final premium true-up installment (for new participants writing first FHCF covered policy from June 1, 2020 through November 30, 2020)	By April 1, 2021	Article X(2)(c)
\$1,000 final premium installment (for new participants writing first FHCF covered policy from December 1, 2020 through May 31, 2021)	No later than 30 days after the first FHCF covered policy is written	Reimbursement Contract - Article X(2)(d)
Ineligibility or Exemption from the FHCF - Adopted under Rule 19-8.012, Florida Administrative Code		
Petition for exemption - participant surrendered its certificate of authority to write residential insurance in Florida	No later than June 1, 2020	Rule 19-8.012(2)
Petition for exemption - participant has no FHCF covered policies in force as of June 30 but has not surrendered its certificate of authority to write residential insurance in Florida	No later than September 1, 2020	
Petition for exemption - participant has less than \$10 million of exposure for FHCF covered policies (voluntary, not required)	No later than September 1, 2020	Rule 19-8.012(3)
Petition for exemption - new participant in the current contract year with less than \$10M in aggregate covered exposure which will remain less than \$10M for remainder of the contract year	Within 30 days of writing its first FHCF covered policy	