



STATE BOARD OF ADMINISTRATION
OF FLORIDA

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September 13, 2022

ATTENTION Florida Hurricane Catastrophe Fund (FHCF) Participants
MANDATORY Quarter-End FHCF Proof of Loss Reports
Due No Later Than September 30, 2022

Contract Year	Hurricane	Proof of Loss Report	Detailed Claims Listing Required
2017	Irma	Yes	Yes
2017	Nate	Yes	Yes
2018	Michael	Yes	Yes
2019	Dorian	Yes	No*
2020	Sally	Yes	No*
2020	Eta	Yes	No*
2021	Elsa	Yes	No*

Dear FHCF Executive and/or Claims Contact:

You are receiving this notice because mandatory quarter-end Proof of Loss Reports must be submitted through the Online Claims system **no later than September 30, 2022**, for each hurricane listed above designated with a "Yes." The report(s) must include the most current data available but not be more than sixty days old.

DETAILED CLAIMS LISTING (FORM FHCF-DCL)

The FHCF is requiring a Detailed Claims Listing (DCL) in support of each quarterly Proof of Loss Report for the 2017 and 2018 Contract Year hurricanes regardless of loss level or prior reimbursements.

*Note: For the 2019, 2020, and 2021 Contract Year hurricanes, a DCL is only required if your company is requesting a reimbursement for a specific hurricane.

The DCL must be uploaded to the Online Claims System under the Submission Attachments and Comments section prior to submission. Instructions for compiling the DCL is available online at www.sbafla.com/fhcf under "Insurer Information," "Insurer Loss Reporting."

COMMON REPORTING ERRORS

The FHCF has been conducting claims examinations for both Hurricane Irma and Hurricane Michael. Several loss reporting errors are being identified frequently:

1. Claims for Loss Assessment are not covered and should not be reported.
2. Claims for Fair Rental Value are not covered and should not be reported.
3. Reported losses on policies not covered by the FHCF (e.g., policies that exclude wind and policies that cover short-term rentals).
4. Reported loss amounts exceed individual coverage and/or total policy limit.
5. Loss not caused by an FHCF covered event (e.g., fire losses, all other perils losses, and non-hurricane wind events).

These errors result in excess reimbursements which must be returned to the FHCF. As interest is calculated on amounts due back to the FHCF, timely correction of reporting errors can reduce interest charges. Your company should review Article VI – Exclusions of the applicable FHCF Reimbursement Contract (<http://fhcf.paragon.aonbenfield.com/contracts/2017/> or <http://fhcf.paragon.aonbenfield.com/contracts/2018/>) to ensure these types of losses are not reported to the FHCF.

VOLUNTARY COMMUTATION

If your company believes its reportable losses for one or more of the hurricanes will not trigger reimbursement from the FHCF, you may commute for zero dollars in lieu of filing the Proof of Loss Report for that hurricane(s). To do so, please email your request to commute to the FHCF Administrator at FHCFAdministrator@paragon.aonbenfield.com prior to September 30, 2022, indicating which specific hurricanes your company wishes to commute.

ONLINE CLAIMS SYSTEM

The Online Claims System is accessible through the FHCF's website at www.sbafla.com/fhcf under "Online Reporting." Note that the Proof of Loss Report requires two officer signatures. As such, your company may want to review its registered users and initiate any necessary updates in advance of preparing reports for submission.

If you have questions, please contact Kathy Mackenthun or Martin Helgestad with the FHCF Administrator, Paragon Strategic Solutions Inc., at 800-689-3863, or by email to FHCFAdministrator@paragon.aonbenfield.com.

Sincerely,

Gina Wilson, Chief Operating Officer, Florida Hurricane Catastrophe Fund