

2023 FLORIDA HURRICANE CATASTROPHE FUND (FHCF)

HURRICANE IDALIA BULLETIN

General Reporting Requirements

Online Claims System

All loss reports are required to be submitted using the Online Claims system. To use the Online Claims system, a participant must have completed the registration process. To register, please visit <https://fhcfclaims.paragon.aon.com/Registration/Register/Main.aspx> and follow the instructions provided. To submit loss reports, visit <https://fhcfclaims.paragon.aon.com/Claims/>, select your company's name and then select "Enter/Submit Loss Reports."

Interim Loss Reports

In order to determine Ultimate Net Loss obligations for Hurricane Idalia the Reimbursement Contract allows the FHCF to require all participating companies to report their projected Ultimate Net Losses by submitting an Interim Loss Report in the Online Claims system. *If the FHCF decides to require an Interim Loss Report, a notification of this requirement will be emailed to your company's claims and executive contacts.*

Proof of Loss Reports

To be eligible for reimbursements from the FHCF, your company's losses from Hurricane Idalia must exceed your FHCF retention. The FHCF will issue reimbursements based on loss information reported by a participant on the FHCF Proof of Loss Report submitted in the Online Claims system.

Reporting Clarifications

Companies are encouraged to review the [Contract](#) for definitions and reporting requirements prior to submitting loss reports.

Remember the FHCF does not cover all losses from a hurricane. Article VI addresses specific exclusions from FHCF coverage. Given the likelihood of storm surge damage from Hurricane Idalia, participants are reminded of exclusion (26):

The FHCF does not provide coverage for water damage which is generally excluded under property insurance contracts and has been defined to mean flood, surface water, waves, tidal water, overflow of a body of water, storm surge, or spray from any of these, whether or not driven by wind.

Companies should also review the 2023 [Data Call](#) for further clarifications as to the type of exposure the company reported under the five FHCF types of business, which should correlate to the reporting grid in the Proof of Loss Report when loss information is reported.

Information Available Online

The FHCF maintains extensive information online at <https://fhcf.sbafla.com/>, including:

- [Loss reporting instructions and forms](#)
- [Reimbursement Contract](#)
- [Data Call](#)
- [Member Handbook](#)
- [General information on retentions and projected payout multiples](#)

If a company has questions regarding the reporting of its FHCF covered losses, please contact Kathy Mackenthun or Martin Helgestad with Paragon at 800-689-3863 or by email at FHCFAdministrator@paragon.aonbenfield.com.