

**2024**  
**FLORIDA HURRICANE CATASTROPHE FUND (FHCF)**  
**HURRICANE MILTON BULLETIN**

**General Reporting Requirements**

**October 10, 2024**

The following requirements are provided to assist companies with proper loss reporting.

**Proof of Loss Reports**

The FHCF issues reimbursements based on loss information reported by a company on the FHCF [Proof of Loss Report](#) which may be filed at any time.

If a company qualifies for a Hurricane Milton reimbursement, the company must also submit a [Detailed Claims Listing](#) at the time it submits its first Proof of Loss Report qualifying for a reimbursement. Additional reporting requirements are outlined in Article X of the [FHCF Reimbursement Contract](#).

While a company can submit a Proof of Loss Report at any time, each company is required to submit a Proof of Loss Report for Hurricane Milton, regardless of the amount of FHCF covered losses experienced, if any, through the [Online Claims System](#) no earlier than December 1, 2024, and no later than December 31, 2024.

**Online Claims System**

All Proof of Loss Reports and Detailed Claims Listings are required to be submitted using the Online Claims System. To use the Online Claims System, a company must have completed the registration process. Once the online registration process is complete, a company can electronically certify, sign, and submit their loss reports. A company may register up to seven users, at least two of which must be officers since loss reports require two officer signatures.

**Third Event Dropdown of Retention**

If a company incurs FHCF covered losses from more than two events during the contract year, the full FHCF retention will apply to the two events causing the largest losses for the company. For any other event resulting in FHCF covered losses, the company's retention will be reduced to one-third of its full FHCF retention. Refer to Article V(26) of the [FHCF Reimbursement Contract](#) for more information.

### **Reporting Clarifications**

Companies are encouraged to review the Contract for definitions and reporting requirements prior to submitting loss reports.

Remember, the FHCF does not cover all losses in a hurricane. Article VI addresses specific exclusions from FHCF coverage. Given the likelihood of storm surge damage from Hurricane Milton, companies are reminded of exclusion (26):

*The FHCF does not provide coverage for water damage which is generally excluded under property insurance contracts and has been defined to mean flood, surface water, waves, tidal water, overflow of a body of water, storm surge, or spray from any of these, whether or not driven by wind.*

Companies should also review the 2024 Data Call for further clarifications as to the type of exposure the company reported under the five FHCF types of business, which should correlate to the reporting grid in the Proof of Loss Report when loss information is reported.

### **Information Available Online**

The FHCF maintains extensive information online at the [FHCF Website](#), including:

- [2024 Loss Reporting & Forms](#)
- [2024 FHCF Reimbursement Contract](#)
- [2024 FHCF Data Call](#)
- [2024 FHCF Member Handbook](#)
- [2024 FHCF Frequently Asked Questions](#)
- [2024 FHCF Retention & Payout Multiples](#)

If a company has questions regarding the reporting of its FHCF covered losses, please contact Kathy Mackenthun or Martin Helgestad with Paragon at 800-689-3863 or by email at [FHCFAdministrator@paragon.aon.com](mailto:FHCFAdministrator@paragon.aon.com)